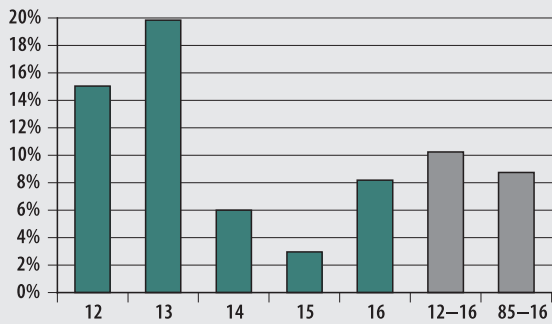


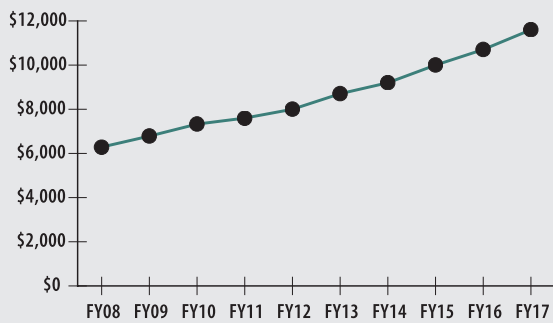
#### FUNDED RATIO (1987-2016)



#### INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES)



#### 10-YEAR HISTORY OF APPROPRIATIONS (IN THOUSANDS)



#### INVESTMENT RETURN HISTORY

<b>32 years 2016</b> 8.75%	<b>31 years 2015</b> 8.77%	<b>30 years 2014</b> 8.97%
<b>10 years 2016</b> 5.70%	<b>10 years 2015</b> 6.26%	<b>10 years 2014</b> 6.78%
<b>5 years 2016</b> 10.24%	<b>5 years 2015</b> 8.42%	<b>5 years 2014</b> 10.33%

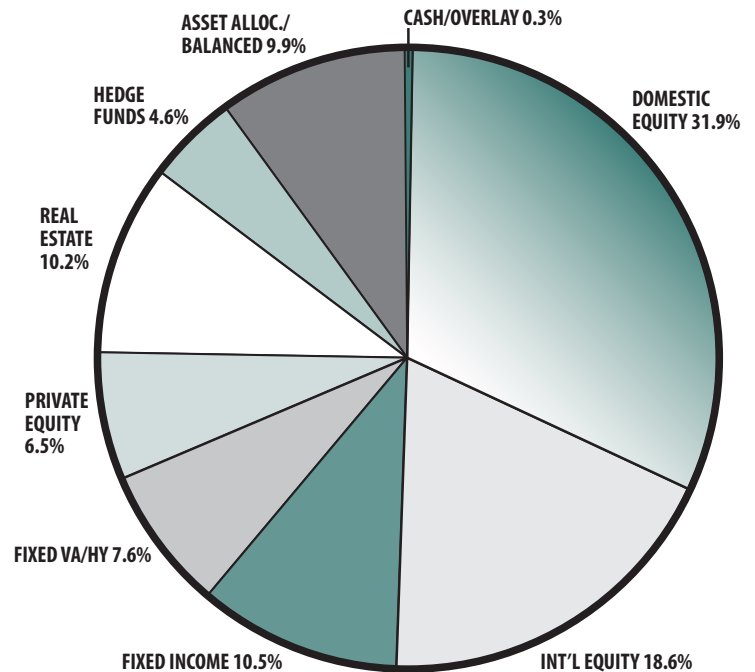
#### ACTUARIAL

▶ Funded Ratio	49.2%
▶ Date of Last Valuation	01/15
▶ Actuary	PERAC
▶ Assumed Rate of Return	7.50%
▶ Funding Schedule	8.0% Total Increasing
▶ Year Fully Funded	2034
▶ Unfunded Liability	\$142.3 M
▶ Total Pension Appropriation (Fiscal 2017)	\$11.6 M

	ACTIVE	RETIRED
▶ Number of Members	875	653
▶ Total Payroll/Benefit	\$39.5 M	\$15.2 M
▶ Average Salary/Benefit	\$45,100	\$23,300
▶ Average Age	49	70
▶ Average Service	12.5 years	NA

#### ASSET ALLOCATION (12/31/16)



#### EARNED INCOME OF DISABILITY RETIREES (2015)

▶ Number of Disability Retirees	70
▶ Number Who Reported Earnings	32
▶ Number of Excess Earners	0
▶ Total Amount of Refund Due	\$0

▶ 2016 Return	8.19%
▶ 2016 Market Value	\$155.1M
▶ 2012-2016 (Annualized)	10.24%
▶ 1985-2016 (Annualized)	8.75%